

Message Text

UNCLASSIFIED

PAGE 01 JIDDA 03699 231104Z
ACTION XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-07 /022 W
-----231331Z 003894 /50
R 230525Z MAY 77
FM AMEMBASSY JIDDA
TO SECSTATE WASHDC 8413

UNCLAS JIDDA 3699

E.O. 11652: N/A
TAGS: EDIN, SA
SUBJ: SAUDI FUND LOANS TO KOREA

REF: STATE 055711

1. WE HAVE BEEN WAITING FOR PROMISED PUBLICATION OF SAUDI FUND FOR DEVELOPMENT (SFD) ANNUAL REPORT, WHICH MIGHT HAVE ENABLED US TO ANSWER SOME OF QUESTIONS ON REFTELON MORE UP-TO-DATE BASIS. HOWEVER, AS REPORT SEEMS LIKELY TO BE FURTHER DELAYED, WE PASS ON WHAT INFORMATION WE HAVE FOR WHAT IT IS WORTH.

2. THE TWO SFD LOANS TO KOREA ARE DESCRIBED IN LAST SFD REPORT AS A) THIRO HIGHWAY PROJECT, INVOLVING UP-GRADING OF 800 KILOMETERS OF EXISTING HIGHWAY IN (UN-STATD) AGRICULTURAL AREA AND B) EXTENSION AND MODERNIZATION OF PORTS PUSAN AND MOKHU; PROJECT REPORTEDLY ANALYZED AS RETURNING 32 PERCENT ON CAPITAL. NEITHER TOTAL VALUE NOR TERMS OF LOANS PUBLISHED, THOUGH WE SHOULD POINT OUT (AS REPORTED IN OUR A-07) THAT SFD TERMS HIGHLY CONCESSIONAL, INVOLVING MINIMAL "LOAN CHARGES" AND LONG REPAYMENT AND GRACE PERIODS. PROCUREMENT OF GOODS AND SERVICES, IF PAST LOAN AGREEMENTS ABOUT WHICH WE HAVE SOME KNOWLEDGE CAN SERVE AS GUIDE, IS SUBJECT TO APPROVAL OF SFD FOR CONTRACTS TO BE FINANCED OUT OF PROCEEDS
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OF LOAN. SFD HAS APPARENTLY USED THIS AUTHORITY ON OCCASION TO SCREEN POTENTIAL CONTRACTORS FOR ACCEPTABILITY UNDER ARAB BOYCOTT PROVISIONS.
PORTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 23-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977JIDDA03699
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770183-0241
Format: TEL
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770529/aaaaayvh.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: bcc2bf8b-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 55711
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Dec-2004 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2410246
Secure: OPEN
Status: NATIVE
Subject: SAUDI FUND LOANS TO KOREA
TAGS: EFIN, EAID, SA, KS, SFD, SAUDI FUND FOR DEVELOPMENT
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/bcc2bf8b-c288-dd11-92da-001cc4696bcc
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